

Environmental

Group aspires to be the sustainable leader in customer satisfaction by delivering sustainable products and added value services. Bufab recognize that society is phasing increased challenges related to topics such as climate change, biodiversity loss and proliferation of waste and chemicals. Our environmental policy shows the commitments of the Bufab Group to contribute to a sustainable society through our direct and indirect impacts, supported by our long-term sustainability efforts. We encourage others to match or exceed our efforts to improve their environmental performance.

Our environmental impact

Bufab is committed to protect the environment by preventing pollution, reducing, and preventing adverse impacts of resource consumption and waste production in our operations and value chain. This includes optimizing our energy consumption and reduce our environmental influence in terms of waste and direct greenhouse gases. We measure our scope 1 and scope 2 emissions throughout all operations so we can aim our improvement projects to where they have the most effective result. Bufab Group is committed to protecting downstream stakeholders by ensuring that all products placed on the market meet applicable regulatory, quality and safety requirements. Our goal is to achieve full compliance with regulations and excide customer expectations.

Goals to the policy & sustainability targets

- By 2030, Bufab shall produce and/or procure 100% of its energy from renewable sources resulting in zero scope 1 and scope 2 emissions in 2030.
- By 2031, Bufab shall reduce its scope 3 carbon emission intensity with 55%, 70% of our spend in
- Sustainable Supplier Engagement Program by 2025.
- To achieve a 90% material recyclability rate (excluding hazardous waste) with 0% of waste going to landfill by 2030.
- Reduce total waste by 20% by 2030.
- Material recyclability above 90% on products and packaging.
- Zero safety-related incidents or claims
- 100% compliance with REACH legislation and the RoHS Directive.
- Zero high risk smelters and 100% response rate
- 100% site water risk assessment and develop action plans to limit water risk
- 100% site biodiversity risk assessment and develop action plans to limit biodiversity risk
- Be transparent and report on material environmental impacts and perform Supplier Sustainability Audits on 80% of our spend by 2026.

Process-based approach and continuous improvement

Environmental targets shall be achieved by describing, working according to, and continuously improving our processes. We are committed to:

- Ensure that we provide all subsidiaries and employees with the tools, information, and opportunities to support our shared commitments and targets as stated in this environmental policy.
- Incorporate ISO 14001 guidelines in our Bufab Best Practice. Creating a continuous improvement cycle for our environmental performance.
- Transfer of knowledge and best practices shall be actively spread across the Bufab Group.



Erik Lundén, CEO Bufab Group



Carina Lööf, Group Sustainability & Sourcing Director